

NBFC Interest Rate Policy

Wellworth Financial **Services Pvt. Ltd.**

Document Version 1.0

Confidential

CONFIDENTIALITY CLAUSE

This NBFC framework of process & policy is being internal policy documents of **Wellworth Financial Services Private Limited** under the condition that the contents of this document will not be divulged to any third party without the express written consent of the Management. It is also understood that the consulting team will not divulge any confidential information about the Company that it may have acquired in preparing and finalizing this NBFC framework of process & policy.

I. Interest Rate Policy

(Reference – DNBS 204/COM(ASR) -2009 Dated 02-01-2009)

The interest rate largely depends on the given fact of ever changing macro and micro economic condition like Cost of borrowing, Client's Categorization Norms (High, Low & Medium), Market condition, Tenure of loan etc

We at **Wellworth Financial Services Private Limited** have agreed to maintain the flexible model of charging interest rate on the amount borrowed by our clients. Accordingly, the interest rate applicable to our clients shall be subjective and will be assessed on case-to-case basis while approving the credit line (Sanction Limit).

The client interest cycle shall be on monthly rest. Any outstanding interest amount after the month shall be added to principle and accordingly interest shall be calculated on the remaining amount (Principle + Posted interest) till the amount is paid in full. Revision in interest rate (If any) shall be intimated to clients.



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ADDENDUM TO THE INTEREST RATE POLICY

Wellworth Financial
Services Pvt. Ltd.

Document Version 1.1

Dated: - 01/10/2022

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Approved by :- Chetan Mehta



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We at **Wellworth Financial Services Private Limited** have agreed to maintain the flexible model of charging interest rate on the amount borrowed by our clients. Accordingly, the interest rate applicable to our clients shall be subjective and will be assessed on case-to-case basis while approving the credit line (Sanction Limit). **The interest rate shall not be charged at excessive beyond sustainable standard.**

The client interest cycle shall be on monthly rest. Any outstanding interest amount after the month shall be added to principle and accordingly interest shall be calculated on the remaining amount (Principle + Posted interest) till the amount is paid in full.

Revision in interest rate (If any) shall be intimated to clients by giving 7 days advance notification through email on their registered email id updated with us at the time of account opening.



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