

# INTEREST RATE POLICY

# Wellworth Financial Services Pvt. Ltd.

## Confidential

### CONFIDENTIALITY CLAUSE

This Interest Rate policy is being internal policy documents of **Wellworth Financial Services Private Limited** under the condition that the contents of this document will not be divulged to any third party without the express written consent of the Management. It is also understood that the consulting team will not divulge any confidential information about Company that it may have acquired in preparing and finalizing **Wellworth Financial Services Private Limited** interest rate policy.

Reviewed on: 21<sup>st</sup> June 2024

# INTEREST RATE POLICY

The Interest rate largely depends on the given fact of ever changing macro and micro economic conditions like cost of borrowing, Market conditions, tenure of Loan, client`s categorization norms based on Risk such as,

- 1) Hight Risk,
- 2) Medium Risk and
- 3) Low Risk

Wellworth Financial Services Private Limited (company) maintain the flexible model of charging interest rate on the borrowed amount. Accordingly, different rates of interest applicable to different clients based on their assessment at the time of approving sanctioned limit (credit line or credit facility). However, interest rate shall not be charged at excessive beyond sustainable standard. The company always discloses the rate of interest, approach for gradation of risk and rational for charging different rate of interest to the borrowers and communicate explicitly in the sanction letter.

The clients` interest cycle shall be on a monthly basis. The amount of interest, if any due after the month shall be added to the principle amount and interest is calculated on the total amount due (Principle + Posted interest) till the amount paid in full.

Revision in interest rate, if any shall be intimated to client by giving 7 days advance notice through email on their email id registered with us.